



21 March 2017

**Flowgroup plc**  
**("Flow" or the "Company" or the "Group")**

**Update re sale of Flow Energy Limited**

On 8 February, the Company announced that it was actively pursuing the sale of Flow Energy Limited and can now report that, following that announcement, it received a number of indicative offers for that part of the Group. The Company announces that it has selected a preferred bidder and has entered into an exclusivity agreement with this party. Whilst there can be no guarantee that the sale of Flow Energy Limited will complete with this party, or that the sale of Flow Energy Limited will complete at all, the Company expects to make a further announcement in the coming weeks. Any disposal would be conditional on shareholder approval.

The Directors continue to consider alternative funding options for the Group should the disposal of Flow Energy Limited not conclude for any reason.

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